

**Single-issue Meeting of the Audit and Risk Assurance Committee held on
19 June 2023 at 10.00am via videoconference**

Present: Lee Wilson (Acting Chair)
Clare Duffield
Kevin McCabe

In attendance: Don Leeson (Chief Executive)
Paul Lowe (Director of Corporate Services)
Philip Whitehead (ASM)
Christine Hagan (ASM)
Stephen Brannigan (NIAO)
Jane Gill (Ross Boyd Chartered Accountants)
Wendy Carberry (Department for the Economy)
Barry McLeod (Department for the Economy)
Christine Magill (Boardroom Apprentice)
Oliver Murray (Executive Assistant)
Deirdre Fitzpatrick (Adviser)

Apologies: Karen Costley (NIAO)

Members of the Audit and Risk Assurance Committee (ARAC) met via video link for a single-issue meeting to review the draft Report to those Charged with Governance.

Declarations of interest: No declarations of interest were raised.

The Chair advised attendees of the need to raise any conflicts that may arise during the meeting.

1. Minutes of the Last Meeting

1.1 The minutes of the Audit and Risk Assurance Committee meeting held on 12 June 2023 (paper ARAC 01-09/23) were agreed as an accurate record.

2. Report to those Charged with Governance

2.1 Jane Gill (Ross Boyd Chartered Accountants) presented the draft Report to those Charged with Governance (RTTCWG) on the outcome of the audit of the Agency's Annual Report and accounts for 2022-23.

2.2 The Director of Corporate Services gave an update on matters relating to the RTTCWG, including the uncorrected misstatements.

2.3 A discussion was held regarding whether a 'priority 2' recommendation was appropriate and the Committee agreed to query if a 'priority 3' was more appropriate.

2.4 The Committee agreed to recommend to the Board that they approve the Accounts without adjusting the uncorrected misstatements.

3. Any Other Business

3.1 Thanks was given to all for attending the meeting, and for those involved with producing the Accounts and the Audit process.

3.2 Thanks was also given to Deirdre Fitzpatrick, as former Chair of the Committee.

4. Date of Next Meeting

4.1 The next ARAC meeting is scheduled for 11 September 2023.